

redundancy insurance



Our redundancy insurance products provide the following features:

Name	Feature
involuntary unemployment benefit	We will pay your monthly lease payment of up to \$1,500 per month up to a maximum of 3 (three) monthly lease payments following a one month waiting period.
involuntary unemployment choice "gap" benefit	<p>If we have paid 3 (three) monthly lease payments under the involuntary unemployment benefit you can then choose to end the lease or keep the vehicle and be responsible for payments.</p> <p>If you choose to end the lease and give the vehicle back to the lessor we will pay the lessor the difference between the lease pay out and the sale price of the vehicle up to \$10,000.</p>

general advice warning

In this instance we have only provided a "general advice" service. This means that whilst we may generally recommend the products we distribute, we do not consider the product is appropriate for your own personal objectives, financial situation or needs in making the recommendation. You need to consider the appropriateness of any information or general advice we give you, having regard to your personal situation, before acting on our advice or purchasing any product.

We also recommend that you review the relevant Product Disclosure Statement prior to making a decision to acquire this product.

nlc redundancy insurance is underwritten by ACE Insurance Pty Ltd, (Lease Protector) ABN 23 001 642 020 and Calliden Insurance Limited, (Lease Guarantee) ABN 47 094 125 268 in conjunction with Vehicle Insurance Underwriters Pty Ltd.

Both policies provide the same protection. For full details of the terms, conditions and definitions used in this document, please refer to the relevant Product Disclosure Statement (PDS).