
lease protector insurance policy



Product Disclosure Statement and Policy Wording

Effective 29 March 2010 Issued and Underwritten by ACE Insurance Limited
ABN 23 001 642 020 AFS License No.239687



LEASE PROTECTOR (VIU)

Product Disclosure Statement and Policy Wording

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Lease Protector (VIU) Product Disclosure Statement and Policy Wording

General Advice

Any advice contained in this document is of a general nature only and does not take account of Your financial position, objectives or any other details or factors specific to Your personal situation.

You should read this document carefully to decide if the limits, type and level of coverage meet Your needs and requirements.

Preparation Date

This document was prepared on 29 March 2010

1. The meaning of certain words

Throughout this document, certain words begin with capital letters. These words have special meaning and are included in the Definitions, located at Section 16 of this document. Please refer to the Definitions section for their meaning.

2. Important information about this document

This document is a Product Disclosure Statement (PDS) which contains important information required under the *Corporations Act 2001* (Cth) (**the Act**). Other documents may also comprise our PDS and if they do, We will tell You in the relevant document. This document is also Our insurance Policy Wording that describes the insurance contract between You and Us.

This document has been prepared to assist You in understanding Lease Protector (VIU) insurance and to help You make an informed choice about it. You must decide what cover You need, so please read this document, the Policy Schedule and any other documents that We tell You form part of Your Policy carefully so that You are aware of the risks, limits of cover and other significant features of this insurance.

Lease Protector (VIU) is Consumer Credit Insurance (**CCI**) designed to assist You if, as a result of You becoming Involuntarily Unemployed or suffering an Accidental Injury, You are unable to meet Your Monthly Lease

Payments or Lease Pay Out. You are not obliged to purchase CCI and CCI can be arranged through a different insurer.

The extent to which this insurance responds is based on Your liability under Your Lease Agreement (subject to the application of certain policy benefit limits, terms, conditions and exclusions as specified in Your Policy).

We insure You for the Events described in and subject to the terms, conditions and exclusions of Your Policy. Please keep this document, Your Policy Schedule and any other documents that We tell You form part of Your Policy in a safe place in case You need to refer to them in the future.

Please check these documents to make sure all the information in them is correct. Please let Vehicle Insurance Underwriters Pty Ltd (**VIU**) know immediately if any alterations are needed or if You change Your address or payment details.

Certain types of cover under this insurance require You to provide receipts and other documentary evidence to Us where a claim is made. You should keep those documents in a safe place in case We need them to settle a claim. Your Policy insures You twenty-four (24) hours a day anywhere in the world.

You can contact Us using the details below.

3. About the insurer and the promoter

ACE Insurance Limited (ABN 23 001 642 020, AFSL No. 239687) (**ACE**) is the insurer of the policy, comprising the Involuntary Unemployment, the Involuntary Unemployment (Gap) and the Accidental Injury (Gap) sections which are general insurance covers.

ACE's contact details are:

Head Office: 28-34 O'Connell Street, SYDNEY NSW 2000
Postal address: GPO Box 4907, SYDNEY NSW 2001
Telephone: 1800 815 675

E-mail: CustomerService.AUNZ@acegroup.com

Vehicle Insurance Underwriters Pty Ltd (ABN 85 063 264 371, AFSL 318544) is the promoter and administrator of this product. VIU's contact details are:

Postal address: Level 3, 102 Albert Road, South Melbourne VIC 3205
Telephone: (03) 8699 7000

E-mail: insurance@nlc.com.au

As the administrator of this product VIU acts on Our behalf and not on Your behalf. VIU receives commission and fees from ACE of 30% of Your premium after deduction of taxes and government charges.

In this document, unless otherwise stated, references to 'We', 'Us' or 'Our' are references to ACE and VIU as agent for ACE. ACE insures You for the cover We are responsible for and can exercise rights under Your Policy that relate to the cover provided by Us.

4. Information about Consumer Credit Insurance (CCI)

Before taking out this CCI policy, You should read this document and any other relevant documents we provide carefully to find out:

- what this insurance will cover You for; and
- when the insurance will make monthly payments towards the Monthly Lease Payments or Lease Pay Out and when it will not.

If You choose to take out this insurance with Us, You are required to be truthful when you apply and to comply with Your duty of disclosure which is described below under Section 5. Duty of Disclosure.

Certain eligibility criteria apply. For example, You must be:

- at least eighteen (18) years of age and not over sixty (60) years of age at the Commencement Date; and
- an Australian Resident; and
- in Permanent Full-time Employment at the Commencement Date.

5. Duty of disclosure

What You must tell Us

We will ask you various questions when You apply for cover. When You answer those questions, You must be honest and You have a duty under law to tell Us anything known to You, and which a reasonable person in the circumstances, would include in answer to the question. We will use the answers in deciding whether to insure You and anyone else to be insured under the policy, and on what terms.

If details You provide in Your Lease Protector (VIU) application form change after You complete the form and before Your Commencement Date, You are obliged to tell Us.

Who needs to tell Us

It is important that You understand You are answering Our questions in this way for Yourself and anyone else whom You want to be covered by the policy.

If You do not tell Us

If You do not answer Our questions in this way, we may reduce or refuse to pay a claim, or cancel the policy. If You answer Our questions fraudulently, we may refuse to pay a claim and treat the policy as never having worked.

6. What You are covered for

You will be covered during the Period of Insurance for the following benefits, up to the maximum benefit amounts set out below and evidenced on Your Policy Schedule.

Summary of Benefit Limits

A description of the benefit limits is set out in the table below.

The full details of the cover are set out under the table and are subject to all of the terms, conditions, exclusions and provisions of Your Policy.

BENEFIT	BENEFIT LIMITS
Involuntary Unemployment Benefit	The Involuntary Unemployment Benefit is one thirtieth (1/30 th) of Your Monthly Lease Payment for each day You remain Involuntarily Unemployed, payable monthly, up to a maximum monthly amount of \$1,500, subject to a limit of three (3) monthly payments.
Involuntary Unemployment Gap Benefit	The Involuntary Unemployment Gap Benefit is the Lease Pay Out less the Net Sale Price of the Vehicle less early repayment charges and any arrears of Monthly Lease Payments, up to a maximum amount of \$10,000.
Accidental Injury Gap Benefit	The Accidental Injury Gap Benefit is the Lease Payout less the Net Sale Price of Your vehicle less early repayment charges less Monthly Lease Payments in arrears, up to a maximum benefit amount of \$10,000.

The Benefits

Involuntary Unemployment Benefit

If, during the Period of Insurance, You become Involuntarily Unemployed, We will pay Your Lessor 1/30th of Your Monthly Lease Payment for each day You remain Involuntarily Unemployed up to a maximum of three (3) monthly payments. The maximum monthly amount that We will pay is Your Monthly Lease Payment or \$1,500 (GST-inclusive), whichever is the lesser.

There is a thirty (30) day Waiting Period applicable to this Involuntary Unemployment Benefit cover commencing on Your final date of employment. No payment is made for or during the Waiting Period.

This Involuntary Unemployment Benefit will not be paid if:

- (a) as at the date You are notified that You will be made Involuntarily Unemployed, You have not been in Permanent Full-time Employment for a continuous period of twelve (12) months; or
- (b) termination of Your Permanent Full-time Employment was due to wilful misconduct or retirement or disciplinary action by Your employer, or misconduct, or breach of your employment contract, or demotion, or transfer to another position; or

- (c) termination of Your Permanent Full-time Employment was due to an ailment or injury arising directly or indirectly from or related to alcoholism, drug addiction, or the influence of liquor or non-prescribed drugs; or
- (d) when You became Involuntarily Unemployed You were not residing in Australia; or
- (e) termination of Permanent Full-time Employment was due to pregnancy, abortion, You giving birth (including any associated conditions); or
- (f) Your unemployment is due to the seasonal nature of Your employment, or due to completion of a project or specific period of employment; or
- (g) You voluntarily resign or accept voluntary redundancy or You abandon Your Permanent Full-time Employment; or
- (h) You are Self Employed
- (i) You were made Involuntarily Unemployed or advised that Your Permanent Full-time Employment would or may be terminated at or immediately prior to the Commencement Date or at any time during the first thirty (30) days after the Commencement Date; or
- (j) You were made Involuntarily Unemployed during or at completion of an initial probation period; or
- (k) You return to Permanent Full-time Employment and are no longer Involuntarily Unemployed; or
- (l) Your Vehicle is not covered under a comprehensive motor vehicle insurance policy during the Period of Insurance.

Involuntary Unemployment Gap Benefit

If We pay You the maximum three (3) Monthly Lease Payments under the Involuntary Unemployment Benefit cover above, and You are still Involuntarily Unemployed, You will be eligible for the Involuntary Unemployment Gap Benefit if You immediately, and prior to the next Monthly Lease Payment due date, ask Your Lessor in writing to either terminate the Lease Agreement and return the Vehicle to the Lessor. Should You elect to terminate Your Lease Agreement and return the Vehicle to Your Lessor prior to the next Monthly Lease Payment due date, We will pay to Your Lessor an amount equal to the Lease Pay Out under Your Lease Agreement less the Net Sale Price of the Vehicle, or the Lease Pay Out less the amount paid by the Vehicle's comprehensive insurer in the event that the Vehicle is deemed a total loss, provided that You are still Involuntarily Unemployed at the date You terminate Your Lease Agreement and return the Vehicle.

The Involuntary Unemployment Gap Benefit amount excludes any amounts corresponding to charges that You incur as a result of any early repayment(s) you have made under Your Lease Agreement, and any arrears of repayments under Your Lease Agreement.

The maximum amount We will pay under the Involuntary Unemployment GAP Benefit is \$10,000.

Accidental Injury Gap Benefit

If, during the Period of Insurance, You suffer an Accidental Injury, resulting in any of the Conditions listed below occurring within twelve (12) months of the Accidental Injury, and You elect to terminate Your Lease Agreement and return the Vehicle to the Lessor within three (3) months of suffering the Condition, We will pay Your Lessor an amount equal to the Lease Payout less the Net Sale Price of the Vehicle, or the Lease Pay Out less the amount paid by the Vehicle's comprehensive insurer in the event that the Vehicle is deemed a total loss.

The Accidental Injury Gap Benefit amount excludes any amounts corresponding to charges that You incur as a result of any early repayment(s) under Your Lease Agreement, and any arrears of repayments under Your Lease Agreement.

The maximum amount We will pay under the Accidental Injury Gap Benefit during the Period of Insurance is \$10,000.

Accidental Injury Conditions

1. Your loss of:
 - a. use of two Limbs, or
 - b. sight of both eyes, or

use of one Limb and sight of one eye;

Or

2. You become incapacitated to such an extent that, in the opinion of a Doctor, You are unlikely ever to be able to perform again Your usual occupation, and You are unlikely to be able to perform any gainful occupation for which You are reasonably qualified.

7. What You are Not Covered For – General Exclusions

There are certain times when this insurance may not provide cover.

Your Policy will not apply to any Event caused by, arising directly or indirectly out of or in any way connected with:

- (a) any Pre Existing Condition
- (b) any ailment arising directly or indirectly from or related to Human Immunodeficiency Virus (HIV) or any variance including Acquired Immune Deficiency Syndrome (AIDS) and AIDS Related Complex (ARC); or
- (c) an intentional self-inflicted injury, self harm, suicide or attempt at suicide; or
- (d) a criminal or illegal act committed by You; or
- (e) You being a pilot or crew member of any aircraft, or engaging in any aerial activity except as a passenger in any properly licensed aircraft; or
- (f) You being under the influence of intoxicating liquor, including having a blood alcohol content over the prescribed legal limit whilst driving, or being under the influence of any other drug unless it was prescribed by a Doctor and taken in accordance with the Doctor's advice; or
- (g) You engaging in any professional sport meaning Your livelihood is substantially dependent on income received as a result of Your playing sport; or
- (h) You engaging in any motor sports as a rider, driver and/or a passenger; or
- (i) any consequences of war (whether declared or not), invasion or civil war, or You taking part in a riot or civil commotion; or
- (j) the use, existence or escape of nuclear weapons material or ionising radiation from or contamination by radioactivity from any nuclear fuel or nuclear waste from the combustion of nuclear fuel; or
- (k) a minus equity transfer contract (i.e. a Lease Agreement where the financed amount is greater than the market value of the Vehicle at inception of the lease); or
- (l) any variation to the Lease Agreement after the Commencement Date; or
- (m) termination of employment during or at completion of an initial probation period.

The Involuntary Unemployment benefit is subject to a Waiting Period and all covers have special conditions. These are outlined in Section 6 "What You are covered for".

To the extent permitted by law, We may refuse to pay a claim or reduce the amount that We pay for a claim if You do not comply with the conditions of Your Policy.

8. Cost of the Insurance

All cover is subject to the payment of premium and the terms, conditions, exclusions and provisions of the Policy.

In order to calculate your premium, we take various factors into consideration, including:

- the value of Your Lease Agreement; and
- the term of Your Lease Agreement.

Any factor that increases the risk (eg a higher level of cover or value of your Vehicle) usually increases the Premium.

We will tell You, when You apply, what premium is payable, when it needs to be paid and how it can be paid. Your premium includes any amounts payable in respect of compulsory government charges (including stamp duty and GST).

If You fail to pay Your premium on time and Your premium remains unpaid We may refuse to pay a claim arising after payment was due.

9. Cooling off period

You have fourteen (14) days after cover is activated to decide if the Policy meets Your needs. You may cancel Your Policy simply by advising Vehicle Insurance Underwriters Pty Ltd at Level 3, 102 Albert Road, South Melbourne VIC 3205 within those fourteen (14) days to cancel it. If You do this, We will refund any premium paid during this period.

You will not receive a refund if You have made or are entitled to make a claim during this cooling off period. Even after this cooling off period ends you still have cancellation rights. See immediately below.

10. Cancellation of the Policy

Your Policy may be cancelled in one of three (3) ways:

When You may cancel

You can cancel Your Policy at any time.

Written notice to Vehicle Insurance Underwriters Pty Ltd at Level 3, 102 Albert Road, South Melbourne VIC 3205 is required if You want to cancel Your Policy. Your cancellation will take effect from the date the premium You have paid Us ceases to cover You under this Policy.

When We may cancel or avoid the Policy

We may cancel Your Policy in accordance with the law by giving You written notice to Your address on Our file if You:

- (a) made a misrepresentation to Us before entering into this insurance;
- (b) fail to comply with Your duty of disclosure or Your duty of utmost good faith;
- (c) fail to comply with a provision of Your Policy, including a failure to pay the premium;
- (c) make a fraudulent claim under Your Policy or any other policy of insurance;

We will give You a written notice of cancellation sent to Your address on Our file.

We may avoid Your Policy if You make a misrepresentation to Us or otherwise breach Your Duty of Disclosure before Your Policy was entered into.

11. How to make a claim

You should advise Us as soon as possible of an Event(s) which could lead to a claim.

Procedure for making a claim

If You or Your legal representative wishes to make a claim You or they must:

- (a) complete a claim form (claim forms are available from VIU and its Authorised Representatives);
- (b) attach to the claim form:
 - (i) written notice containing full particulars of any circumstances in respect of which a claim is being made; and

- (ii) any reports that have been obtained from the police, a carrier or other authorities about an accident, loss or damage; and
- (iii) any other documentary evidence required by Us under Your Policy.
- (c) provide Us with the completed claim form and accompanying documents within thirty (30) days of the Event taking place which gives rise to a claim; and
- (d) give Us at Your, or Your legal representative's expense all medical and other certificates and evidence required by Us that is reasonably required to assess the claim.

We may also arrange an independent medical examination if We reasonably require one.

Processing and payment of claims

We will take all reasonable steps to pay a valid claim promptly.

We shall pay all benefits under this Policy to Your Lessor, to be applied to Your novated lease account.

The receipt of such benefits by the Lessor will be a discharge to Us with respect to all claims under Your Policy.

Making claims after Your Policy is cancelled

If Your Policy is cancelled this does not affect Your rights to make a claim under Your Policy if the Event occurred before the date of cancellation.

12. General conditions

Where Your Policy applies

Your Policy insures You twenty-four (24) hours a day anywhere in the world.

Australian Law

You must be an Australian Resident to be covered by this Policy.

Your Policy is governed by the laws of the State or Territory in which You normally reside. Any dispute or action in connection with Your Policy shall be conducted and determined in the courts of the State or Territory in which You normally reside.

Australian Currency

All payments by You to Us and Us to You, Your Lessor or someone else under Your Policy must be in Australian currency.

When Your Policy ends

Your Policy starts from the Commencement Date and will end automatically at the earlier of:

- (a) the date the Lease Agreement is terminated, discharged or refinanced; or
- (b) any restructuring of the Lease Agreement that affects the Lease Pay Out and/or duration of the lease; or
- (c) when the maximum benefit limit under the Involuntary Unemployment Benefit is paid to You and You do not terminate Your Lease Agreement prior to the next Monthly Lease Payment; or
- (d) when the Involuntary Unemployment Gap Benefit is been paid to You; or
- (e) when the Accidental Injury Gap Benefit is paid to You; or
- (e) expiry of the Period of Insurance; or
- (f) the date Your indebtedness under Your Lease Agreement is transferred to someone else; or
- (g) the date that You are no longer an Australian Resident; or .
- (h) cancellation under Section 10. above.

13. Dispute Resolution

We are committed to handling any complaints about Our products or services efficiently and fairly.

If You have a complaint about the product or service provided, You should contact VIU by phone on (03) 8699 7000 or in writing to Level 3, 102 Albert Road, South Melbourne VIC 3205. Your complaint will be handled by VIU's Complaints Officer. The Complaints Officer will contact You to resolve Your complaint, usually within 24 hours.

If Your complaint is not satisfactorily resolved, You can use ACE's internal dispute resolution process. Please contact ACE on 1800 810 624 or DisputeResolution.AU@acegroup.com. Your query or complaint will then be reviewed and We will respond within fifteen (15) working days. A brochure describing this process is available on request.

If You are unhappy with Our internal review of Your complaint, You may be able to access the insurance industry's external dispute resolution body, the Financial Ombudsman Service run by Financial Ombudsman Service Limited (FOS), at no cost to You. The FOS can make decisions with which We are obliged to comply. The FOS can be contacted at:

Financial Ombudsman Service Limited
GPO Box 3
Melbourne Victoria 3001

Freecall: 1300 780 808
Facsimile: 03 9613 6399
Email: info@fos.org.au
Website: www.fos.org.au

14. Privacy Statement

ACE Insurance Limited ("ACE") is committed to protecting your privacy. ACE collects, uses and retains your personal information in accordance with the National Privacy Principles. Our detailed privacy policy is available on our website at www.aceinsurance.com.au

ACE collects your personal information (which may include health information) when you are applying for, changing or renewing an insurance policy with us or when we are processing a claim. We collect the information to assess your application for insurance, to provide you or your organisation with competitive insurance products and services and administer them and to handle any claim that may be made under a policy. If you do not provide us with this information, we may not be able to provide you or your organisation with insurance or to respond to any claim.

We may disclose the information we collect to third parties, including contractors and contracted service providers engaged by us to deliver our services or carry out certain business activities on our behalf (such as assessors and call centres), other companies in the ACE group, other insurers, our reinsurers, and government agencies (where we are required to by law). These third parties may be located outside Australia.

You agree to us using and disclosing your personal information as set out above. This consent remains valid unless you alter or revoke it by giving written notice to our Privacy Officer.

From time to time, we may use your personal information to send you offers or information regarding our products that may be of interest to you. If you do not wish to receive such information, please contact our Privacy Officer using the contact details provided below.

If you would like to access a copy of your personal information, or to correct or update your personal information, please contact our customer relations team on 1800 815 675 or email CustomerService.AUNZ@acegroup.com

If you have a complaint or want more information about how ACE is managing your personal information, please contact the Privacy Officer, ACE Insurance Limited, GPO Box 4907, Sydney NSW 2001, Tel: 1800 815 675 or email Privacy.AU@acegroup.com

15. Updating Our PDS

We may need to update the information contained in Our PDS from time to time (where allowed to or required by law). We will issue You with a new PDS or a Supplementary PDS or other compliant document to update the information except in limited cases. Where the information is not something that would be materially adverse from the point of view of a reasonable person considering whether to buy this product, We may issue You with notice of this information in other forms or keep an internal record of such changes (You are welcome to get a paper copy free of charge by calling Us).

16. Definitions

Please use this glossary to find the meaning of these words throughout this booklet.

Accidental Injury means a bodily injury resulting from an accident and which is not an illness and which:

- a) is caused by violent external visible means; and
- b) occurs within the Period of Insurance; and
- c) within twelve (12) months of the bodily injury, results, solely and independently of any other causes (except sickness directly resulting from medical or surgical treatment rendered necessary by the Accidental Injury), in an event covered under Your Policy; and
- d) may include a bodily injury caused by You being directly and unavoidably exposed to the elements as a result of an accident.

Australian Resident means a person who resides in Australia and has permission to remain permanently in Australia either because they are:

- (a) an Australian citizen; or
- (b) the holder of a visa that enables them to permanently reside in Australia; or
- (c) a protected special category visa holder.

Commencement Date means 4.00pm Australian Eastern Standard Time on the date We agree to provide insurance under the Policy and which is shown on Your Policy Schedule.

Doctor means a legally registered medical practitioner who is not You, Your relative, Your business partner, Your employee or Your employer.

Event(s) means an occurrence that could give rise to a claim for a benefit under Your Policy.

Involuntarily Unemployed means termination of Your Permanent Full-time Employment where You:

- (a) have been retrenched or made redundant at the instigation of Your employer; and
- (b) have registered as being unemployed with Centrelink or equivalent government authority; or a recognised recruitment or personnel agency; or can provide other satisfactory evidence of unemployment; and
- (c) are in receipt of unemployment benefits unless You are not eligible to receive unemployment benefits because of the level of income earned by You and/or Your spouse or the level of Your assets; and
- (d) are actively seeking work

but does not include termination of employment due to:

- i. Your unsatisfactory work performance, misconduct or breach of employment contract;
- ii. Your voluntary redundancy or termination (eg. resignation, retirement); or
- iii. Your completion of a specified period of contract work;
- iv. if You are Self Employed.

Lease Agreement means the initial novated lease agreement between the Lessor and You.

Lease Pay Out means the pay out amount required as the full and final settlement of the Lease Agreement

Lessor means the leasing company specified in the Policy Schedule that approved Your Lease Agreement and is named on Your Lease Agreement as the company providing the credit approved finance.

Limb means Your whole hand or whole foot.

Monthly Lease Payment means the monthly periodic payment required to be made by You to the Lessor as stated in Your Lease Agreement.

Net Sale Price means the greater of;

- the value You or Your Lessor achieve on sale or disposal of the Vehicle to a licenced motor car trader, or
- the wholesale value of the Vehicle based on commentary in respect of the Vehicle make and model, as provided in the publication 'Glass's Guide Autocomplete' by Glass's Information Services Pty Ltd. ABN 44 004 382 478

Period of Insurance means the period of time during which Your Policy is in effect commencing on the Commencement Date shown on the Policy Schedule and ending on the date Your Policy ends (See Section 12).

Permanent Full-time Employment means working as an employee for at least twenty-five (25) hours per week in continual, permanent and gainful employment for salary or wages for a continuous period of at least twelve (12) consecutive months immediately prior to and at the Commencement Date of Your Policy, where such employment is not temporary, seasonal, casual or under a contract based upon a specified period or completion of specified work.

Policy means this document, Your Policy Schedule and any other documents We issue to You which are expressed to form part of the policy terms, which set out the cover We provide for the Period of Insurance and which describe the insurance contract between You and Us. For the sake of clarity, it does not include any prior policy that this is a renewal of or any future policy that is a renewal of this Policy.

Policy Schedule means the schedule which We give You containing details of cover under this Policy specific to You.

Self-employed means You have power or control over a business or enterprise because You own it, or are a shareholder in the company that owns it, or You are a partner in the partnership that owns it, for a continuous period of at least twelve (12) months immediately prior to and including the Commencement Date of the Policy, or You are not working as an employee of another.

Vehicle means the registered motor vehicle as described on Your Lease Agreement.

Waiting Period means the period of time for and in respect of which no benefits for Involuntary Unemployment are payable, commencing on the last day that You were employed (i.e. the day before You were Involuntary Unemployed) for thirty (30) days. Where the Waiting Period applies, We will not pay any claim unless You are Involuntary Unemployed for a continuous period that is longer than the Waiting Period.

We/Us/Our means ACE Insurance Limited (ABN 23 001 642 020, AFS Licence No. 239687) and VIU (ABN 85 063 264 371, AFSL 318544) as agent for ACE which acts as the promoter and administrator of this insurance.

You/Your means the person(s) named as the lessee(s) in the Lease Agreement as the approved credit applicant and named as the insured(s) on the Policy Schedule and who is:

- (a) at least eighteen (18) years of age and not over sixty (60) years of age at the Commencement Date; and
- (c) an Australian Resident; and
- (d) in Permanent Full-time Employment at the Commencement Date.

Product issued and underwritten by
ACE Insurance Limited

28-34 O'Connell Street
Sydney NSW 2000
Australia
Tel: 1800 815 675
www.aceinsurance.com.au

ABN 23 001 642 020
AFSL 239687

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